

CLERK'S OFFICE

APPROVED

Date: 4-4-2000

Submitted by: Chairman of the Assembly at the  
Request of the Mayor

Prepared by: Department of Law

For reading: APRIL 4, 2000

ANCHORAGE, ALASKA

AR NO. 2000-80

1 A RESOLUTION EXTENDING FOR THIRTY (30) DAYS THE AUTHORITY OF THE CHIEF FISCAL  
2 OFFICER PROVIDED FOR IN ANCHORAGE ORDINANCE 99-159(S) FOR THE ISSUANCE OF  
3 REVENUE BONDS TO FINANCE CONSTRUCTION OF THE NEW CORRECTIONAL FACILITY.  
4

5 WHEREAS Anchorage Ordinance ("AO") 99-159(S) authorizes the issuance of revenue bonds to  
6 finance the construction and equipping of the new correctional facility to be leased to the State; and  
7

8 WHEREAS AO 99-159(S) delegates to the Chief Fiscal Officer for a period of 90 days ending  
9 April 10, 2000, the authority to approve final principal maturities and maturity amounts, interest rates,  
10 yields, redemption terms, and other terms and conditions of the bonds and to execute the final form of  
11 the bond contracts; and  
12

13 WHEREAS additional time may be needed to efficiently and effectively time the issuance of the  
14 bonds in the best interest of the Municipality; now therefore,  
15

16 THE ANCHORAGE ASSEMBLY RESOLVES:  
17


18 Section 1. The Assembly-delegated authority granted the Chief Fiscal Officer by Anchorage Ordinance  
19 99-159(S) is hereby extended for an additional thirty (30) days from and after April 10, 2000.  
20

21 Section 2. This resolution shall become effective immediately upon its passage and approval by the  
22 Assembly.  
23

24 PASSED AND APPROVED by the Anchorage Assembly this 21<sup>st</sup> day of March, 2000.  
25  
26

27   
28 Chair of the Assembly

29 ATTEST:  
30

31   
32 Municipal Clerk

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 357-2000

Meeting Date: April 4, 2000

1 From: Mayor

2  
3 Subject: AR 2000-80; Authority of the Chief Fiscal Officer to Issue Revenue Bonds  
4 for Construction of the New Correctional Facility.  
5

6 The Assembly delegated to the Chief Fiscal Officer certain authority for the final approval of  
7 terms and conditions of the revenue bonds authorized by AO 99-159(S) to finance the new  
8 correctional facility to be leased to the State. That authority is scheduled to expire on April 10,  
9 2000. This resolution extends that authority for an additional period of 30 days to allow the Chief  
10 Fiscal Officer to complete the final terms and documents and time the issuance of the bonds for  
11 the optimum benefit of the Municipality  
12

13 THE ADMINISTRATION RECOMMENDS THE ASSEMBLY APPROVE THIS  
14 RESOLUTION.  
15  
16

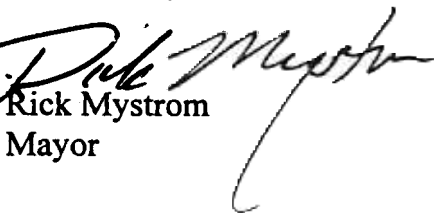
17 Concur

18  
19   
20 George J. Vakalis  
21 Municipal Manager  
22  
23

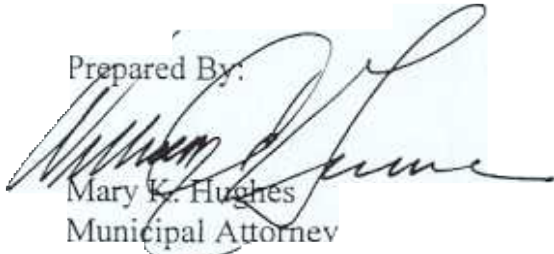
Concur

24   
25 Elaine Christian  
26 Executive Manager  
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29 Respectfully submitted:

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32 Rick Mystrom  
33 Mayor  
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35  
36

Prepared By:

37   
38 Mary K. Hughes  
39 Municipal Attorney

Municipality of Anchorage  
MUNICIPAL CLERK'S OFFICE  
**Agenda Document Control Sheet**

*Apr 2000-80*

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

<b>1</b>	<b>SUBJECT OF AGENDA DOCUMENT</b> <b>Extending for thirty days the authority of the Chief</b> Fiscal Officer for the issuance of revenue bonds to finance construction of the new correctional facility	<b>DATE PREPARED</b> <b>3/31/00</b>	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
<b>2</b>	<b>DEPARTMENT NAME</b> Legal	<b>DIRECTOR'S NAME</b> Mary Hughes	
<b>3</b>	<b>THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY</b>	<b>HIS/HER PHONE NUMBER</b>	
<b>4</b>	<b>COORDINATED WITH AND REVIEWED BY</b>	<b>INITIALS</b>	<b>DATE</b>
	X Mayor		
	Municipal Clerk		
	X Municipal Attorney		
	Employee Relations		
	X Municipal Manager	<i>see AM</i>	
	Cultural & Recreational Services		
	Fire		
	Health & Human Services		
	Merrill Field Airport		
	Municipal Light & Power		
	Office of Management and Budget		
	Police		
	Port of Anchorage		
	Public Works		
	Solid Waste Services		
	Transit		
	Water & Wastewater Utility		
	X Executive Manager	<i>see AM</i>	
	Community Planning & Development		
	Finance, Chief Fiscal Officer		
	Heritage Land Bank		
	Management Information Services		
	Property & Facility Management		
	Purchasing		
	Other		
<b>5</b>	<b>Special Instructions/Comments</b> <b>SPECIAL ASSEMBLY MEETING</b>		
<b>6</b>	<b>ASSEMBLY HEARING DATE REQUESTED</b> 4/4/00	<b>7</b>	<b>PUBLIC HEARING DATE REQUESTED</b>

M.O.A.  
 DO MAR 31 PM 1:52  
 CLERKS OFFICE